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Document, Interest, Instrument: 968843

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THIS DEED made the 3rd day of March 19 BETWEEN
SUNDALE DEVELOPMENTS LIMITED a duly incorporated company having its
registered office at Wellington (hereinafter together with its successors and
assigns and the registered proprietor or registered proprietors for the time
being of the several lands described in the first schedule hereto called
"the Covenantor") of the one part AND THE CHAIRMAN COUNCILLORS AND INHABITANTS
OF THE COUNTY OF HUTI (hereinafter with its successors and assigns called
"the Council") of the other part

WHEREAS the Covenantor is the registered proprietor of an estate in fee simple
in the lands described in the first schedule hereto (hereinafter called "the
Covenantor's land")

AND WHEREAS the Council is the owner of or is registered as proprietor of an
estate in fee simple in the land described in the second schedule hereto
(hereinafter called "the Council's land")

AND WHEREAS the Covenantor has agreed with the Council to enter into and
execute these presents

NOW THEREFORE in consideration of the premises the Covenantor doth hereby
covenant and agree with the Council that the Council shall not be liable or be
called upon to erect or maintain or to contribute towards the cost of erection
or maintenance of any dividing or boundary fence between the Covenantor's land
and the Council's land

IN WITNESS WHEREOF these presents have been executed the day and year first
hereinbefore written.

THE FIRST SCHEDULE

FIRST, 29.0 perches more or less being Lot 33 on Deposited Plan No. 34463
and being all the land comprised and described in Certificate of
Title No.

SECONDLY, 25.3 perches more or less being Lot 34 on Deposited Plan No. 34463
and being all the land comprised and described in Certificate of
Title No.

THIRDLY, 22.2 perches more or less being Lot 35 on Deposited Plan No. 34463
and being all the land comprised and described in Certificate of
Title No.

FOURTHLY, 22.9 perches more or less being Lot 36 on Deposited Plan No. 34463
and being all the land comprised and described in Certificate of
Title No.

112 Stamp Duty FR

FIFTHLY, 23.6 perches more or less being Lot 37 on Deposited Plan No. 34463 and being all the land comprised and described in Certificate of Title No.

SIXTHLY, 37.6 perches more or less being Lot 38 on Deposited Plan No. 34463 and being all the land comprised and described in Certificate of Title No.

SEVENTHLY, 1 rood 9.9 perches more or less being Lot 39 on Deposited Plan No. 34463 and being all the land comprised and described in Certificate of Title No.

EIGHTHLY, 23.2 perches more or less being Lot 84 on Deposited Plan No. 34463 and being all the land comprised and described in Certificate of Title No.

THE SECOND SCHEDULE

ALL THAT parcel of land containing 3 acres 1 rood 14 perches more or less being part of Section 37 Porirua District Block VII Belmont Survey District and being Lot 80 Deposited Plan 33022 (Wellington Registry) (Recreation Reserve).

THE COMMON SEAL of SUNDALE DEVELOPMENTS LIMITED was hereunto affixed by and in the presence of:

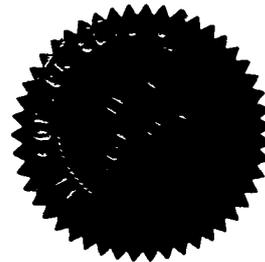


J. Reams Director
[Signature] Secretary

THE COMMON SEAL of THE CHAIRMAN COUNCILLORS AND INHABITANTS OF THE COUNTY OF HUTT was hereunto affixed pursuant to a resolution of the HUTT COUNTY COUNCIL in the presence of:

[Signature]
County Chairman

[Signature]
County Clerk



968843

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Fencing Covenant
PARTICULARS ENTERED IN THE REGISTER-BOOK
VOL. 11A FOLIO 1423, 1424, 1425, 1426, 1427, 1428,
1429 and 1430.
THE 6 APR 1973
AT 12.00 O'CLOCK.

*Consent for the purposes
of the Land
Transfer Act
Alamoor
Solicitor for the parties*



2.

| | |
|--------------|-------------------------|
| LAND & REEDS | |
| Notes | <i>Fencing Covenant</i> |
| | <i>Perry W.</i> |
| | <i>L - 1973</i> |
| Time | <i>12.00</i> |
| Fees | <i>\$5.00</i> |
| Abstract No. | <i>2757</i> |

